

91<sup>st</sup> Legislative Session – 2016

Committee: Joint Committee on Appropriations

Wednesday, February 10, 2016

P - Present  
E - Excused  
A - Absent

Roll Call

P Rep. Bordeaux  
P Rep. Ring  
P Rep. Jensen (Alex)  
P Rep. Partridge  
P Rep. Anderson  
P Rep. Hunhoff (Jean)  
P Rep. Romkema  
P Sen. Buhl O'Donnell  
P Sen. Parsley  
P Sen. Omdahl  
P Sen. Van Gerpen  
P Sen. Haverly  
P Sen. Heineman (Phyllis)  
P Sen. White  
P Rep. Dryden  
P Sen. Tidemann  
P Rep. Cronin, Co-Chair  
P Sen. Peters, Co-Chair

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Co-Chair Deb Peters.

Jim Terwilliger with the Bureau of Finance & Management (BFM) met with the Joint Committee on Appropriations to present the Bureau's projected revenues for FY16 and FY17. The Bureau's revised FY2016 ongoing revenue is projected to be \$1,438,305,278. The Bureau's FY2017 ongoing revenue is projected to be \$1,488,822,082.

Document 1 - Bureau of Finance & Management Revenue Forecasts

Document 2 - Bureau of Finance & Management Historical Unclaimed Property Report

Aaron Olson, Principal Fiscal Analyst with the Legislative Research Council (LRC) met with the Joint Committee on Appropriations to present LRC's projected revenues for FY16 and FY17. LRC's revised FY2016 ongoing revenue is projected to be \$1,436,235,950. LRC's projected FY2017 ongoing revenue is projected to be \$1,490,204,093.

Document 3 - LRC Revenue Projections

Document 4 - Comparison of BFM and LRC Revenue Estimates

The Committee recessed at 9:15 a.m.

The Committee reconvened at 2:00 p.m.

Senator Larry Tidemann reported on the Revenue Projection Subcommittee's recommended revenue targets.

Document 5 - Subcommittee on Revenue Projections

Document 6 - Pending Legislation

**MOTION:** MOTION TO REVISE THE FY16 REVENUE ESTIMATE TO \$1,439,524,235.

Moved by: Tidemann

Second by: Dryden

Action: Prevailed by roll call vote. (17-0-1-0)

Voting Yes: Bordeaux, Ring, Jensen (Alex), Partridge, Anderson, Hunhoff (Jean), Buhl O'Donnell, Parsley, Omdahl, Van Gerpen, Haverly, Heineman (Phyllis), White, Dryden, Tidemann, Cronin, Peters

Excused: Romkema

**MOTION:** MOTION TO ADOPT A FY17 GENERAL FUND REVENUE TARGET OF \$1,484,401,478.

Moved by: Tidemann

Second by: Dryden

Action: Prevailed by roll call vote. (18-0-0-0)

Voting Yes: Bordeaux, Ring, Jensen (Alex), Partridge, Anderson, Hunhoff (Jean), Romkema, Buhl O'Donnell, Parsley, Omdahl, Van Gerpen, Haverly, Heineman (Phyllis), White, Dryden, Tidemann, Cronin, Peters

MOTION: ADJOURN

Moved by: Buhl O'Donnell

Second by: Jensen (Alex)

Action: Prevailed by voice vote.

Barb Bjorneberg  
Committee Secretary

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DEB PETERS, Co-Chair

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JUSTIN R. CRONIN, Co-Chair